Case M.11076 - TOTALENERGIES / TOTAL EREN

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 17/04/2023

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EUROPEAN COMMISSION



Brussels, 17.4.2023 C(2023) 2666 final

PUBLIC VERSION

TotalEnergies S.E. 2, place Jean Millier 92 078 – Paris La Défense Cedex France

Subject: Case M.11076 – TOTALENERGIES / TOTAL EREN

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 17 March 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which TotalEnergies SE ("TotalEnergies", France) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Total Eren Holding ("Total Eren", France), currently jointly controlled by TotalEnergies and New Eren SA, by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - TotalEnergies is a vertically integrated international energy company involved in all sectors of the oil and gas industry,
 - Total Eren develops, finances, builds and operates renewable energy plants worldwide.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 114, 29.03.2023, p. 6.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General