



EUROPEAN COMMISSION  
DG Competition

***Case M.11055 - EQUITIX / CUBE /  
RIVER RIDGE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 02/05/2023

***In electronic form on the EUR-Lex website under document  
number 32023M11055***



EUROPEAN COMMISSION

Brussels, 2.5.2023  
C(2023) 3051 final

**PUBLIC VERSION**

Equitix Holdings Limited  
200 Aldersgate Street  
London EC1A 4HD  
United Kingdom

Cube Infrastructure Managers  
41 Avenue de la Liberté  
L 1931 Luxembourg

**Subject: Case M.11055 – EQUITIX / CUBE / RIVER RIDGE  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 4 April 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Equitix Holdings Limited (“Equitix,” United Kingdom) and Cube Infrastructure Managers (“Cube,” Luxembourg), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking River Ridge Holdings Limited (“River Ridge,” United Kingdom).<sup>3</sup>
2. The business activities of the undertakings concerned are the following:
  - Equitix is an investor, developer and fund manager of infrastructure and energy-efficiency assets,
  - Cube is an investor and fund manager of European infrastructure investments,
  - River Ridge is a waste management company operating in Northern Ireland, United Kingdom.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union No C 133, 17.04.2023, p. 7.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.