

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.11111 - UBS / CREDIT SUISSE**

**SECTION 1.2**

**Description of the concentration**

1. The transaction concerns UBS Group AG's acquisition of the entire business of Credit Suisse Group AG by way of a merger within the meaning of Article 3(1)(a) EUMR.
2. Pursuant to a Merger Agreement dated 19 March 2023 and the amended Merger Agreement dated 6 April 2023, UBS Group AG and Credit Suisse Group AG will merge by way of absorption, with UBS being the surviving legal entity. As part of the absorption, all Credit Suisse's assets, liabilities, and contracts will be transferred to UBS in their entirety and Credit Suisse will cease to exist as a legal entity by operation of law upon the completion of the Proposed Transaction.
3. The Parties are global banks offering services in all main areas of banking and financial services. These include asset management, wealth management and investment banking services.