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M.11015 - PARKS BOTTOM / OXFORD / ACCOR / THE RIMROCK RESORT HOTEL

SECTION 1.2

Description of the concentration

The Proposed Transaction concerns the acquisition of joint control within the meaning of Article 3(1)(b) of the EUMR over The Rimrock Resort Hotel (Canada) by Parks Bottom Co Real Estate Holdings Inc. (*Parks Bottom*), OMERS Administration Corporation (*OMERS*) and Accor Management Canada Inc. (*Accor*) via the purchase of The Rimrock Resort Hotel from Rimrock Resort Hotel Corporation and the appointment of Accor as a hotel operator for The Rimrock Resort Hotel. The Proposed Transaction will be accomplished by way of purchase of assets under a hotel purchase agreement for The Rimrock Resort Hotel, the JVA Agreement or the Extended CRHLP Joint Venture Agreement and a hotel management agreement appointing Accor as a hotel operator for The Rimrock Resort Hotel.

The undertakings concerned are active in the following areas:

- Parks Bottom is an indirect subsidiary of GIC Realty which is established in Singapore and focuses on the ownership of real estate assets on behalf of the government of Singapore. Parks Bottom is established in British Columbia, Canada. Activities of Parks Bottom are limited to Canada.
- OMERS is a global real estate owner, investor, developer, and property manager with its registered office in Canada. OMERS is the administrator of the Ontario Municipal Employees Retirement System. It manages a diversified global portfolio of stocks, bonds and real estate, private equity and infrastructure investments. Its principal investments entities are Borealis Infrastructure, OMERS Private Equity, OMERS Strategic Investments and Oxford Properties.

Oxford Properties is the real estate arm of OMERS. Oxford Properties invests globally in real estate assets. Its diverse portfolio includes large-scale office, retail, industrial, multi-family residential and hotel real estate assets. Its activities are divided into four geographic regions – Canada, the United States of America, Europe and Asia-Pacific.

- Accor, which is established in Canada, operates hotels across Canada. Accor is ultimately controlled by Accor SA. Accor SA is established in France.
- The Rimrock Resort Hotel is a resort hotel located in Banff, Alberta, Canada.