

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.11090 - EFMS / SK SQUARE / SK SHIELDUS**

**SECTION 1.2**

**Description of the concentration**

1. By virtue of the notified transaction, EQT Fund Management S.à r.l. (“**EFMS**”), headquartered and registered in Luxembourg, intends to indirectly, acting as fund manager for and on behalf of the investment fund EQT Infrastructure VI, acquire joint control, together with SK Square Co., Ltd. (“**SK Square**”), of SK Shieldus Co., Ltd (“**SK Shieldus**”). EFMS is solely owned and controlled by EQT AB (publ) (Sweden) and is advised by EQT Partners AB and its subsidiaries.
2. EQT Infrastructure VI was formally launched in September 2022 with a target size of EUR 20 billion. EQT Infrastructure VI is an investment fund that seeks to make investments in infrastructure and infrastructure-related assets and businesses primarily in Europe and North America. EQT Infrastructure VI is a part of the EQT group of private equity funds. For further information, see <http://www.eqtgroup.com/>.
3. SK Square was established through a spin-off from SK Telecom Co., Ltd. on 2 November 2021. SK Square is an active portfolio management company and invests in companies active in the new information and communications technologies sectors. The ultimate controlling parent company of SK Square Co., Ltd. is SK, Inc (South Korea). For further information, see <http://www.sksquare.com/>.
4. SK Shieldus is a South Korean security services provider which is mainly active in the provision of physical security services, cybersecurity services and converged security services. The company is predominantly active in South Korea, with a minor presence in the US and across Europe. For further information, see <http://www.skshieldus.com/>.