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M.11089 - AXPO IBERIA / ACSA OBRAS E INFRAESTRUCTURAS / NOGUERA RENOVABLES

SECTION 1.2

Description of the concentration

By way of the notified concentration, Axpo Iberia, S.L.U and ACSA Obras e Infraestructuras, S.A.U. will acquire joint control over Noguera Renovables, S.L. In particular, after the notified concentration, Axpo Iberia, S.L. and ACSA Obras e Infraestructuras, S.A.U. will hold 40% of the share capital of Noguera Renovables, S.L. each (80% in total), while TORRE SANTAMARIA, SCCL will hold the remaining 20%.

Noguera Renovables, S.L. is a Spanish company located in Vallfogona de Balaguer, Lleida currently dedicated to the collection, transportation, management and treatment of organic waste, including the sale of compost. As a result of the notified concentration, Noguera Renovables, S.L. will become also active in the production and sale of biomethane through the recovery of organic waste and the supply of guarantees of origin for renewable gases by means of a biomethane production plant and other assets and liabilities that are currently owned by TORRE SANTAMARIA SCCL and will be transferred thereto at closing of the notified concentration.

Axpo Iberia, S.L.U. is a Spanish company, part of Axpo Group that carries out a series of activities related to renewable energies in Spain such as commercialization of renewable electricity and gas, trading of certificates of origin, representing services to energy producers before the Iberian Energy Market Operator and the Spanish Electricity Greed as well as monitor their compliance with the regulations, long term contracts origination, provision of renewable energy certificates and trading of CO2 and power.

ACSA Obras e Infraestructuras, S.A.U. is a Spanish company, part of Sorigué Group, that provides construction services such as civil works, water works, urban spaces, residential, hotelier, schools and health centres, sport facilities, parking, offices, industrial and commercial equipment and cultural facilities in Spain.