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M.11058 -ALTOR / MARLIN / MELTWATER

SECTION 1.2

Description of the concentration

On 19 April 2023, the Commission received notification of the proposed acquisition of joint control by Altor Fund III and Altor Fund VI (together referred to as **Altor**) and Marlin Equity Partners via the funds Marlin Equity V, LP, Marlin Equity V-A, LP, Marlin Executive Fund V, LP and Marlin Monarch Executive Fund V, LP (**Marlin**), managed by Marlin Management Company, LLC of Meltwater N.V. (**Meltwater** or the **Target**). On 18 January 2023, a press release was issued announcing the intention to launch a voluntary offer to acquire all outstanding shares of the Target at a price of NOK 18.- per share (approximately EUR 1.65 per share).

Altor is a private equity firm established in Sweden. Since inception, the family of Altor funds has raised approximately EUR 8.3 billion in total commitments. The funds have invested in around 90 companies as well as many add-on acquisitions, generating consistently strong returns. The investments have been made in medium sized predominantly Nordic companies with the aim to create value through growth initiatives and operational improvements. Among current and past investments are QNTM, ARC, Silo AI, Dustin, Navico, Sbanken, Rossignol, Helly Hansen and SATS.

Marlin Equity Partners is a global investment firm with over USD 8.5 billion of capital under management. The firm is focused on providing corporate parents, shareholders and other stakeholders with tailored solutions that meet their business and liquidity needs. Marlin invests in businesses across multiple industries where its capital base, industry relationships and extensive network of operational resources significantly strengthen a company's outlook and enhance value. Since its inception, Marlin, through its group of funds and related companies, has successfully completed over 200 acquisitions. The firm is headquartered in Los Angeles, California, the United States of America, with an additional office in London.

Meltwater is a global provider of media intelligence and social analytics across online news, social media, print, broadcast, and podcasts. Meltwater has established a global presence and provides media intelligence and social analytics software-as-a-service (**SaaS**) solutions.