Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11055 – EQUITIX / CUBE / RIVER RIDGE

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition of indirect joint control within the meaning of Article 3(1)(b) of the Merger Regulation by funds advised by Equitix Investment Management Limited, a wholly-owned subsidiary of Equitix Holdings Limited ("Equitix") and funds managed by Cube Infrastructure Managers ("Cube") over River Ridge Holdings Limited ("RRHL") and Circul8 Limited ("Circul8") (together "RR") via the consortium vehicle JVCO (the "Transaction").

RR is a waste management company operating in Northern Ireland, UK.

Equitix is an investor, developer and long-term fund manager of core infrastructure and energy efficiency assets. Equitix is established in the UK and manages six core infrastructure flagship funds, 14 co-investment funds which are dedicated to larger infrastructure projects, and a number of segregated managed accounts providing customised solutions. Equitix's investment strategy focuses on core and core plus infrastructure projects covering various sectors with a particular focus on social infrastructure, transportation, network utilities, environment services and renewable energy.

Cube is an investor and long-term fund manager of European infrastructure investments. Cube has three funds focused on investments in brownfield infrastructure assets through co-control positions and in the mid-cap market, where its investment strategy targets strategic infrastructure markets offering sustainable growth principally driven by deregulation and/or market consolidation efficiencies. Cube also has a greenfield single sector fund focused on fibre investing across Europe.