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M.11076 - TOTALENERGIES / TOTAL EREN

SECTION 1.2

Description of the concentration

The Transaction concerns the proposed acquisition by TotalEnergies SE (“TotalEnergies”) of sole control over Total Eren Holding and its subsidiaries (together, “Total Eren” or the “Target”). Total Eren is currently jointly owned and controlled by TotalEnergies and New Eren, and would, following the Transaction, be exclusively controlled by TotalEnergies.

TotalEnergies is a vertically integrated international energy company. TotalEnergies is involved in all sectors of the oil and gas industry, including upstream (exploration, development and production of hydrocarbons) and downstream (refining, petrochemicals, specialty chemicals, crude oil and petroleum products trading and marketing). TotalEnergies is also active in renewable energies, power generation and carbon neutral activities (energy efficiency, carbon use and storage, hydrogen and natural solutions). More information on Total Energies is available at <https://totalenergies.com/>.

Total Eren develops, finances, builds and operates renewable energy plants worldwide. It focuses on greenfield projects and long-term investments in high-quality renewable energy assets.