Case M.11036 - EP POWER EUROPE / CAMDEN

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 17/03/2023

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EUROPEAN COMMISSION



Brussels, 17.3.2023 C(2023) 1925 final

PUBLIC VERSION

EP Power Europe, a.s. Pařížská 130/26 110 00 Prague 1 Czech Republic

Subject: Case M.11036 – EP POWER EUROPE / CAMDEN

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 23 February 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which EP Power Europe, a.s. ('EPPE', Czechia), belonging to the EPH Group (Czechia), controlled by Mr. Daniel Křetínský, will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Camden B.V. ('Camden', the Netherlands) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - EPPE belongs to the EPH Group, which is a vertically integrated energy utility
 with several activities including lignite mining, electricity and heat production,
 distribution and supply as well as gas transmission, distribution, storage and
 supply,
 - Camden is active in the Netherlands in the generation and wholesale supply of electricity, the provision of certain balancing and ancillary services, financial electricity trading and gas trading on a hub. Camden has a 100% stake in the MaasStroom gas-fired combined cycle gas turbine (CCGT) power plant and a 50% stake in the Enecogen gas-fired CCGT power plant, both located in Rotterdam.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 82, 6.3.2023, p. 4.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.