Case M.11014 - ABU DHABI PORTS COMPANY / NOATUM HOLDINGS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 13/03/2023

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EUROPEAN COMMISSION



Brussels, 13.3.2023 C(2023) 1799 final

PUBLIC VERSION

Abu Dhabi Ports Company PJSC P.O. Box 54477, Abu Dhabi United Arab Emirates

Subject: Case M.11014 – ABU DHABI PORTS COMPANY / NOATUM HOLDINGS

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 17 February 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Abu Dhabi Ports Company PJSC ('ADP', UAE), controlled by Abu Dhabi Developmental Holding Company ('ADQ', UAE), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Noatum Holdings S.L.U. ('Noatum', Spain) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - ADP is active in trade, logistics and transport. It operates ten ports and terminals in the UAE, as well as port facilities in Egypt. ADP is currently not active in the EEA,
 - Noatum is primarily active in freight management and contract logistics;
 commercial representation, port agency and ship and crew services, and specialized logistics services; and in the provision of port terminal facilities.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 70, 27.2.2023, p. 12.

- paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General

⁴ OJ C 366, 14.12.2013, p. 5.