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M.11081 – MARCEGAGLIA CARBON STEEL / SIA SEVERSTAL DISTRIBUTION

SECTION 1.2

Description of the concentration

This notification concerns the sell and transfer to Marcegaglia Carbon Steel S.p.A., (member of Marcegaglia Group) of the participation representing 100% of the corporate capital of SIA Severstal Distribution together with its subsidiaries (i) “Severstal Distribution Sp.z.o.o.” (Poland) and (ii) “Severstal Distribution OOO” (Ukraine) from PAO Severstal, (the “**Transaction**”).

The Transaction would amount to an acquisition of sole control and thus to “concentration” within the meaning set out in the Council Regulation (EC) No. 139/2004 of 20 January 2004 on the control of concentrations between undertakings.

The business activities of the undertakings concerned are the following:

- Marcegaglia Carbon Steel S.p.A. belongs to the Marcegaglia Group, which is a family-owned Italian group, acting in the downstream steel processing industry;
- The Target is active in the downstream of the supply chain, which includes only the distribution of flat and long products, without any activity in the production.