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M.11031 – HITACHI CONSTRUCTION MACHINERY / KIESEL / EAC

SECTION 1.2

Description of the concentration

- 1) The European Commission has received the notification of a planned concentration pursuant to Article 4 of Regulation (EC) 139/2004. The concentration concerns the extension of the scope of EAC European Application Center GmbH (“**EAC**”), so far a non full-function joint venture, to a full-function joint venture that will offer zero-emission construction machinery as well as special application construction machinery and equipment. EAC is and will be jointly controlled by Hitachi Construction Machinery Co., Ltd. (“**HCM**”) and KTEG GmbH (“**KTEG**”). The extension of the scope of EAC will be made by way of a transfer of assets and shareholdings from KTEG to EAC.
- 2) HCM Group focuses on the production and distribution of construction machinery. It also offers used equipment and spare parts for its products as well as related services. KTEG is a subsidiary company of the Kiesel Group. Kiesel Group is a distributor of new construction and handling machinery as well as used machinery from various brands, including related equipment. In addition to the sale of standard machines, Kiesel Group offers its customers tailor-made system solutions as well as ancillary services in the areas of financing, leasing and driver training.