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M.11066 – BERKSHIRE PARTNERS / GTCR / POINT BROADBAND

SECTION 1.2

Description of the concentration

This notified transaction concerns the proposed acquisition by funds managed or advised by Berkshire Partners LLC (“**Berkshire**”) and funds managed or advised by GTCR, LLC (“**GTCR**”) of indirect joint control of Point Broadband Holdings, LLC (“**Point Broadband**” or “**Target**”) by way of purchase of shares, within the meaning of Article 3(1)(b) of the European Union Merger Regulation (the “**EUMR**”).

The areas of activities of the undertakings concerns by the notified concentration are as follows:

- a) **Berkshire** is a private equity company based in Boston, U.S. that invests in well-positioned, growing companies across technology and communications, consumer, healthcare, and business services and industrials.
- b) **GTCR** is a USA-based private equity firm focused on investing in growth companies in the Financial Services & Technology, Healthcare, Technology, Media & Telecommunications and Business Services industries.
- c) The Target is currently a solely controlled portfolio company of GTCR. Headquartered in Opelika, Alabama, U.S, it provides fiber-to-the-premise (“**FTTP**”) high-speed data (“**HSD**”) services to rural and underserved residential and business customers in the U.S.