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**M.11036 – EP POWER EUROPE / CAMDEN**

**SECTION 1.2**

**Description of the concentration**

The proposed concentration concerns the acquisition of sole control over Camden and its subsidiaries active in the energy sector by EP Power Europe, a.s. The proposed concentration constitutes a concentration under Article 3(1)(b) of the EUMR.

EP Power Europe, a.s. is a Czech joint-stock company incorporated under the laws of the Czech Republic belonging to the EPH Group. The EPH Group is a vertically integrated energy utility covering the complete value chain from lignite mining through power and heat generation to electricity and heat distribution, including supply and trading platforms, on the one hand, and the gas infrastructure business on the other hand. The EPH Group currently consists of more than 70 companies operating mainly in the Czech Republic, Slovakia, Germany, Italy, France, Ireland, the Netherlands, the United Kingdom and Switzerland. The EPH Group is solely controlled by EP Corporate Group, a.s. (Czech Republic), which, in turn, is ultimately solely controlled by Mr Daniel Kretínský.

The Target's activities concern the Netherlands and include generation and wholesale supply of electricity, provision of certain balancing and ancillary services, financial electricity trading and gas trading on a hub (TTF). The Target includes, among others, a 100% stake in a gas-fired CCGT power plant "MaasStroom" located in Rotterdam, and a 50% stake in a gas-fired CCGT power plant "Enecogen" located in Rotterdam.