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## **M.11014 - ABU DHABI PORTS COMPANY / NOATUM HOLDINGS**

### **SECTION 1.2**

#### **Description of the concentration**

On 17 February 2023, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the **Merger Regulation**) involving the acquisition by Abu Dhabi Ports Company PJSC (**ADP**) of sole control of Noatum Holdings S.L.U. (**Noatum**), which is active in over 20 countries globally, including several European countries (the **Proposed Transaction**).

Following the implementation of the Proposed Transaction, ADP will obtain sole control of Noatum (and its directly and indirectly controlled subsidiaries). The Proposed Transaction will be implemented by the acquisition of all of the issued and to be issued share capital of Noatum.

The Proposed Transaction is a concentration within the meaning of Article 3(1)(b) of the Merger Regulation and will have an EU dimension under Article 1(2) of the Merger Regulation.

Noatum, a company headquartered in Spain, is presently controlled by Turia Ports Management Investments (CV). Noatum is primarily active in three business areas: freight management and contract logistics (Noatum Logistics); commercial representation, port agency and ship and crew services, and specialised logistics services (Noatum Maritime); and the provision of port terminal facilities (Noatum Terminals).

ADP, a company headquartered in the United Arab Emirates, is ultimately controlled by Abu Dhabi Developmental Holding Company PJSC (also headquartered in United Arab Emirates), one of the region's largest holding companies with direct and indirect investments in a number of sectors across Abu Dhabi's economy. ADP is active in trade, logistics and transport, operating ten ports and terminals in the United Arab Emirates, as well as port facilities in Egypt. ADP is not active in the EEA.