



EUROPEAN COMMISSION
DG Competition

***Case M.11013 - CINVEN VII / OTPP / GROUP.ONE /
DOGADO***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/02/2023

***In electronic form on the EUR-Lex website under
document number 32023M11013***



EUROPEAN COMMISSION

Brussels, 21.2.2023
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PUBLIC VERSION

Cinven Capital Management (VII)
General Partner Limited
Level 4, Mill Court, La Charroterie,
St Peter Port,
Guernsey - GY1 1EJ

Ontario Teacher's Pension Plan Board
5650 Yonge Street, Toronto,
Ontario, M2M 4H5
Canada

**Subject: Case M.11013 -CINVEN VII / OTPP / GROUP.ONE / DOGADO
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 30 January 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Cinven Capital Management (VII) General Partner Limited ('Cinven VII', Guernsey), ultimately controlled by Cinven Partnership LLP (Guernsey) and The Ontario Teacher's Pension Plan Board ('OTPP', Canada), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of Redhalo Jersey Topco Ltd ('group.ONE', Jersey), currently controlled by Cinven Capital Management (VI) General Partner Limited (Jersey), which is also ultimately controlled by Cinven, and dogado GmbH ('dogado', Germany) by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Cinven VII is private equity business engaged in the provision of investment management and investment advisory services to a number of investment funds.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 49, 09.02.2023, p. 9.

Cinven VII controls a number of portfolio companies which are active in a variety of sectors across a range of jurisdictions,

- OTPP is a corporation without share capital incorporated under the Teachers' Pension Act (Ontario), having its principal office and business address in Toronto, Ontario, Canada. OTPP is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of 333,000 active and retired teachers in the Canadian province of Ontario,
 - Group.ONE is active in the provision of web hosting and related services
 - dogado is active in the provision of web hosting and related services.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.