Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10821 - YOKOHAMA RUBBER CO / TRELLEBORG WHEEL SYSTEMS HOLDING

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition of sole control of Trelleborg Wheel Systems Holding AB (TWS) by The Yokohama Rubber Co., Ltd. (YRC) from Trelleborg AB (publ) (the Proposed Transaction). The Proposed Transaction was announced on 25 March 2022.

YRC is a Japanese company that is globally active in the manufacture and sale of tyres for a broad category of vehicles such as cars, trucks, agricultural, industrial and construction vehicles, etc. It is also active in the production and sale of other rubber-based products, such as high-pressure hoses, industrial materials, adhesives and coatings, aircraft fixtures and components for golf equipment.

TWS is a Swedish company that is active in the manufacture and sale of tyres and complete wheels used by off-highway vehicles, such as tractors, other agricultural and forestry vehicles, and material handling vehicles, as well as motorcycles.

Through the Proposed Transaction, YRC is seeking to expand its portfolio of products and brands for OHT with TWS' complementary offering, and improve its service and regional sales networks, mainly in Europe.