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M.10896 - ORANGE / MASMOVIL / JV

SECTION 1.2

Description of the concentration

On 13 February 2023, the European Commission received a notification of a proposed concentration within the meaning of Articles 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004. The proposed concentration consists of Orange S.A. ("Orange") and Lorca JVCo Limited ("Lorca") creating and acquiring joint control over a full-function joint venture comprising of the two combined Spanish telecommunications operators Orange Espagne S.A.U. ("OSP") and MASMOVIL Ibercom S.A.U. ("MASMOVIL") (together the "JV"). The proposed concentration will be effected through steps resulting in Lorca and Orange each indirectly holding equal shares in the JV.

The JV will provide telecommunications services to residential customers, business customers and wholesale customers in Spain.

Orange is a French global telecommunications operator present in the Spanish telecommunications market through its subsidiary OSP. OSP provides mobile and fixed telecommunication services to residential customers, business customers and wholesale customers in Spain.

MASMOVIL is a telecommunications operator established in Spain and controlled by Lorca. MASMOVIL provides fixed and mobile telecommunications services mainly to residential customers in Spain.