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M.10993 - T-MOBILE AUSTRIA HOLDING / MERIDIAM INVESTMENT / JV

SECTION 1.2

Description of the concentration

This notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 ("EUMR") relates to a proposed concentration by which T-Mobile Austria Holding GmbH ("TMAH") and Meridiam Investment GmbH ("Meridiam Investment") intend to establish a joint venture according to which Meridiam Investment will hold 50.1% and TMAH 49.9% in a newly created entity that will hold directly or indirectly the entire shares in two other entities ("Joint Venture").

The Joint Venture has the objective to roll-out a passive optical fibre infrastructure in designated rollout areas in Austria and to offer bitstream access wholesale products to Internet Service Providers.

The business activities of the undertakings concerned are:

- for TMAH: TMAH is a wholly owned subsidiary of Deutsche Telekom Europe BV and acts as the holding company for Deutsche Telekom AG's retail telecommunication operations in Austria. TMAH controls T-Mobile Austria GmbH ("TMA"), a telecommunication operator in Austria. TMA owns a 2G, 3G, 4G and 5G network with nationwide coverage and offers mobile telecommunications services to private and business customers at retail level and to mobile virtual network operators ("MVNOs") at wholesale level. TMA also owns and operates a hybrid fibre-coaxial ("HFC") cable network in parts of Austria, primarily in urban areas, and offers cable TV, fixed internet and fixed telecommunications services to private and business customers.
- for Meridiam: Meridiam Investment is an indirect wholly owned portfolio company of Meridiam Europe IV SAS, which in turn is owned by investment funds that are managed and controlled by Meridiam SAS ("Meridiam"). Meridiam is an alternative investment fund manager based in Paris, France. It is regulated by the French Financial Markets Authority (*Autorité des Marchés Financiers*). In its capacity as fund manager, Meridiam focusses on long-term infrastructure investments in Europe, the Americas, and Africa.