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## **M.10973 - VODAFONE GROUP / ALTICE LUXEMBOURG / FIBRECO**

### **SECTION 1.2**

#### **Description of the concentration**

On 25 January 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Vodafone Group Plc (“**Vodafone**”) and Altice Luxembourg S.A. (“**Altice**” and, with Vodafone, the “**Parties**”) will establish and operate a full-function joint venture (“**JV**”). The JV will be active in Germany in the roll-out and operation of fibre telecommunication networks and the offering of wholesale access to these networks on an open and non-discriminatory basis. The JV will not be active at the retail level.

Vodafone (incorporated in the UK) is the holding company of a group primarily involved in the operation of mobile telecommunications networks and the provision of mobile telecommunications services, such as mobile voice, messaging and data services. Some of its operating companies also provide cable television, fixed line telephony, broadband internet access and/or IPTV services. Within the EU, Vodafone is active in ten Member States, including Germany.

Altice (incorporated in Luxembourg) is a multinational cable and telecommunications company. Altice does not operate networks or provide telecommunications services in Germany. Its group companies include STRC Geodesia (“**Geodesia**”), which is involved in the engineering and construction of fixed and mobile telecommunication networks, and which has recently entered Germany following a partnership with Deutsche Glasfaser Wholesale GmbH (“**Deutsche Glasfaser**”) to roll out and connect approximately one million homes with fibre optic connections by 2025 in rural and suburban areas of Germany.