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**M.10959 SATS / TEMASEK / PH 243WFS**

**SECTION 1.2**

**Description of the concentration**

The Proposed Transaction concerns the indirect acquisition of 100% of the shares and voting rights in Promontoria Holding 243 B.V. (“**PH243WFS**” or the “**Target**”, with its headquarters in the Netherlands), a holding company that indirectly owns 100% of the shares of WFS Global Holdings S.A.S. (“**WFS**”, and together with PH243WFS and its subsidiaries, the “**WFS Group**”), by SATS Ltd. (“**SATS**”) through its indirectly wholly-owned subsidiary SATS International SAS (“**SATS International**”, with its headquarters in France) pursuant to a Share Sale and Purchase Agreement of 28 September 2022. The Proposed Transaction results in the acquisition of sole control over WFS by SATS, within the meaning of Article 3(1)(b) of the EUMR. It is assumed on a precautionary basis that Temasek has *de facto* sole control of SATS for EUMR purposes.

SATS is a company headquartered in Singapore which provides ground handling, cargo handling, and other aviation related services mainly in Asia.

Temasek, which has a significant shareholding in SATS, is an investment company headquartered in Singapore, mainly active in Singapore and the rest of Asia. Its investments cover a broad spectrum of industries, including financial services; transportation & industrials; telecommunications; media & technology; consumer & real estate; life sciences & agri-food; multi-sector funds as well as others (including credit).

WFS is a company headquartered in France which operates primarily in the provision of cargo handling services (including warehousing and storage of cargo, freight related services (offline services), global logistics for air cargo shipping and cargo facilities management). In addition, WFS provides ground handling services (including ramp, baggage, and passenger services), and, outside the EEA, engineering and maintenance services for airport equipment and fuel infrastructure equipment in North America.