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**M.10149 - KOREAN AIR LINES / ASIANA AIRLINES**

**SECTION 1.2**

**Description of the concentration**

On 13 January 2023, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the acquisition of sole control within the meaning of Article 3(1)(b) EU Merger Regulation by Korean Air Lines Co., Ltd. of the whole of the undertaking Asiana Airlines Inc., by way of subscription of shares.

The business activities of the undertakings concerned are set out below:

- Korean Air Lines Co., Ltd. is a Korea-based full service carrier with international operations, established on 19 June 1962 in South Korea. Korean Air is primarily active in the passenger airline transport and cargo airline transport sectors. Korean Air operates a hub-and-spoke network with its principal hub at Incheon airport in Seoul, Korea. Korean Air's largest shareholder is Hanjin KAL Co., Ltd. Hanjin KAL, through a number of subsidiaries, is active inter alia in transportation, hotels, tourism and airport businesses. For the purposes of the notified Transaction, it can be assumed that Hanjin KAL controls Korean Air under the European Merger Regulation.
- Asiana Airlines Inc. is a Korea-based full-service carrier with international operations, originally established on 17 February 1988 in South Korea. Asiana engages primarily in domestic and international airlines services, including both passenger and cargo services. Asiana's largest shareholder is Kumho Engineering & Construction Co., Ltd. with approx. 31% of the shares.