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M.11001 - SKIPJACK / MITSUI O.S.K. LINES / INTERNATIONAL TRANSPORTATION

SECTION 1.2

Description of the concentration

On 11 January 2023, the European Commission received a notification of a proposed concentration pursuant to Articles 3(1)(b) and 3(4) of Council Regulation (EC) No. 139/2004 by which Skipjack Terminal Holdings, L.P. (Skipjack) intends to acquire 49% of the equity interests of International Transportation, Inc. (ITI) (which at the time of acquisition will be a limited liability company), the holding company of TraPac, LLC (TraPac), from Mitsui O.S.K. Lines, Ltd. (MOL). As a result of the proposed concentration, Skipjack and MOL will exercise joint control over ITI, which itself has sole control of TraPac.

The business activities of the undertakings concerned are set out below.

Skipjack is a special purpose vehicle domiciled in Delaware. As such, it does not carry out any business activity. It is ultimately managed by Macquarie Asset Management, a global provider of assets management services headquartered in Australia.

MOL is a company engaged in marine transportation, warehousing and cargo handling services, and other activities, headquartered in Japan.

ITI is the holding company of TraPac, incorporated in Delaware (U.S.).

TraPac is a California limited liability company. TraPac operates marine container terminal stevedoring services at terminals in Los Angeles and Oakland (California, U.S.).