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M.10964 - WILMAR / CLARIANT / CLARIANT QUATS BUSINESS JV

SECTION 1.2

Description of the concentration

1. On 5 January 2023, the European Commission received a notification of a proposed concentration according to Article 4 Council Regulation (EC) No. 139/2004 by way of which the undertaking Wilmar International Limited (Singapore) intends to acquire, within the meaning of Article 3 (1) (b) and Article 3 (4) of the Council Regulation, joint control over the Quats business of the Clariant Group. Therefore, the undertaking Clariant International Ltd (Switzerland) (a wholly owned subsidiary of Clariant AG (Switzerland)) and its group entities intend to transfer their global Quats business to Global Amines Company Pte. Ltd., a 50/50 joint venture owned by Clariant International Ltd. and Wilmar (through its wholly owned subsidiary KOG Investments Pte Ltd) and its group entities.
2. The primary business activities of the undertakings concerned are:
 - For Clariant: the production and sale of cationic surfactants, namely the production and sale of quaternary ammonium compounds including intermediate products for such production from the category of non-ionic surfactants.
 - For Wilmar: the production and sale of fatty acids and fatty alcohols.
 - For GAC: the production and sale of amines including the production and sale of non-ionic, cationic and amphoteric surfactants.