



EUROPEAN COMMISSION  
DG Competition

***Case M.10905 - IRISH LIFE WELLBEING /  
CENTRIC HEALTH PRIMARY CARE /  
CAREPATH CONNECT***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 09/12/2022

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EUROPEAN COMMISSION

Brussels, 9.12.2022  
C(2022) 9431 final

**PUBLIC VERSION**

Irish Life Wellbeing Limited  
Irish Life Centre  
Lower Abbey Street  
Dublin 1  
Ireland

Centric Health Primary Care Limited  
RSA House  
Dundrum Town Centre  
D16 FC92 Dublin 16  
Ireland

**Subject: Case M.10905 – IRISH LIFE WELLBEING / CENTRIC HEALTH  
PRIMARY CARE / CAREPATH CONNECT  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 16 November 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Irish Life Wellbeing Limited ('ILW', Ireland) and Centric Health Primary Care Limited ('CH', Ireland) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Carepath Connect Designated Activity Company ('Carepath', Ireland). The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.<sup>3</sup>

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 446, 24.11.2022, p. 36.

2. The business activities of the undertakings concerned and the joint venture are the following:
  - ILW is part of the Irish Life Group, which provides life assurance, pensions and wealth management, health insurance and health and wellbeing services in Ireland. It belongs to the Power Corporation of Canada group, an international management and holding company,
  - CH provides primary healthcare services (general practitioner and specialty) to patients and medical recruitment services to general practitioner practices and hospitals in Ireland. It is part of Rothschild & Co Investment Managers group, a global financial services group,
  - Carepath will design and implement treatment step plans for primary healthcare, which will aim to improve patients' experience and reduce treatment costs in Ireland.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.