



EUROPEAN COMMISSION
DG Competition

Case M.10913 - SADCO / HACP / JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 09/12/2022

***In electronic form on the EUR-Lex website under
document number 32022M10913***



EUROPEAN COMMISSION

Brussels, 9.12.2022
C(2022) 9433 final

PUBLIC VERSION

Saudi Aramco Development Company
Ltd
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Honeywell Automation and
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Saudi Arabia

**Subject: Case M.10913 – SADCO / HACP / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 17 November 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Saudi Aramco Development Co Ltd (“SADCO”, Saudi Arabia), controlled by Saudi Arabian Oil Company (“Saudi Aramco”, Saudi Arabia), and Honeywell Automation and Control Products Ltd (“HACP”, US), controlled by Honeywell International Inc. (“Honeywell”, US), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created joint venture (“JV”, Saudi Arabia). The concentration is accomplished by way of purchase of shares in the JV³.

2. The business activities of the undertakings concerned are the following:

- for SADCO: subsidiary of Saudi Aramco, which is a joint stock company primarily engaged in prospecting, exploring, drilling and extracting hydrocarbon

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 452, 29.11.2022, p. 36.

substances and processing, manufacturing, refining, and marketing these substances,

- for HACP: subsidiary of Honeywell, which is a multinational conglomerate operating in four areas of business: aerospace; building technologies; performance materials and technologies; and safety and productivity solutions.
3. The business activities of the newly set-up JV will be the following: development, marketing, commercialization and operation of an integrated manufacturing operations management system (iMOMS) branded as “Plant.Digital”, primarily active in the Gulf Cooperation Council region and Iraq.
 4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.