## Case M.10800 - AHLSELL/SANISTAL

Only the English text is available and authentic.

# REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 10/11/2022

In electronic form on the EUR-Lex website under document number 32022M10800

#### **EUROPEAN COMMISSION**



Brussels, 10.11.2022 C(2022) 8243 final

### **PUBLIC VERSION**

Ahlsell Danmark ApS Abildager 24 2605 Brøndby Denmark

Subject: Case M.10800 – AHLSELL / SANISTAL

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

#### Dear Sir or Madam,

- 1. On 17 October 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Ahlsell Danmark ApS ('Ahlsell', Denmark), controlled by CVC Capital Partners SICAV-FIS S.A. ('CVC', Luxembourg), intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of undertaking Sanistål A/S ('Sanistal', Denmark), by way of purchase of shares as well as by way of public bid accounced on 24 May 2022.<sup>3</sup>
- 2. After a partial referral of the transaction to Denmark in relation to the Danish markets, the scope of the Commission's review and decision is limited to the EEA excluding the Danish markets.
- 3. The business activities of the undertakings concerned are the following:
  - CVC is a large global investment manager focussed on private equity, secondaries and credit,
  - Ahlsell is a CVC portfolio company and a retailer and distributor of mainly installation products and tools & supplies to professional customers in the Nordic region,

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 410, 26.10.2022, p. 10.

- Sanistal provides a wide assortment of products with a primary focus on plumbing, heating, ventilation, air conditioning and tools & supplies, including personal protective equipment, for industry and construction in Denmark and the Baltics.
- 4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation as regards the EEA markets excluding the Danish markets and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.