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M.10957 - CURA / GENERALI / T-C PEP PROPERTY

SECTION 1.2

Description of the concentration

- (1) The European Commission has received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Generali SCF S.à r.l., Luxembourg, ("**Generali SCF**"), and KG CURA Vermögensverwaltung G.m.b.H. & Co., Germany, ("**CURA**") intend to acquire joint control over T-C PEP Property S.à r.l., Luxembourg, ("**Target**") by an acquisition of shares within the meaning of Articles 3(1)(b) of the Merger Regulation.

- (2) The business activities of the undertakings concerned are:
 - Generali SCF: an entity ultimately controlled by Assicurazioni Generali S.p.A., the Italian parent company of an international group of companies active in the insurance and financial sector with worldwide activities;
 - CURA: the sole shareholder of the ECE Group, active in real estate in the shopping, office, traffic, hotel, residential and industrial sectors predominantly in Europe, with minor activities in the Americas and Asia;
 - Target: owner of real estate housing the PEP Einkaufcenter Neuperlach ("**PEP Shopping Centre**"), a shopping centre in Munich (Germany).