Case M.10948 - STORA ENSO / DE JONG PAPIER HOLDING / D.JV HOLDING

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 28/11/2022

Date. 20/11/2022

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EUROPEAN COMMISSION



Brussels, 28.11.2022 C(2022) 8865 final

PUBLIC VERSION

Stora Enso Oyj Kanavaranta 1 00160 Helsinki Finland

<u>Subject</u>: Case M.10948 – STORA ENSO / DE JONG PAPIER HOLDING / DJV HOLDING

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam.

- 1. On 3 November 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Stora Enso AB ("Stora Enso"), controlled by Stora Enso Oyj (both of Sweden), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over De Jong Papier Holding B.V. ("De Jong") (the Netherlands), and DJV Holding B.V. ("DJV") (the Netherlands) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - Stora Enso develops, produces and offers wood and biomass-based solutions and services for a range of industries and applications globally and is, amongst other things, active in the production of both corrugated case materials and corrugated packaging, with several production plants throughout the EEA,
 - De Jong and DJV are mainly active in the production and supply of corrugated packaging in the Benelux, Germany and the UK, where they have production facilities. They have recently also started the production of recycled corrugated case materials, which they require for their downstream production of corrugated packaging.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 437, 17.11.2022, p. 5.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(c) and 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.