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M.10913 – SADCO / HACP / JV

SECTION 1.2

Description of the concentration

In this notification, “**Parties**” refers to (i) SADCO, (ii) HACP and (iii) the Proposed JV. “**Parents**” refers to (i) SADCO and (ii) HACP.

(a) SADCO

SADCO is a wholly owned subsidiary of Saudi Aramco, a joint stock company established by Royal Decree No. M/8 of Saudi Arabia.² Saudi Aramco is primarily engaged in prospecting, exploring, drilling and extracting hydrocarbon substances and processing, manufacturing, refining, and marketing these substances.

For further information on Saudi Aramco, please refer to www.saudiaramco.com.

(b) HACP

HACP is an indirectly wholly-owned subsidiary of Honeywell. Honeywell is a U.S. publicly traded multinational conglomerate headquartered in Charlotte, North Carolina, United States of America.

Honeywell primarily operates in four areas of business: Aerospace; Honeywell Building Technologies; Performance Materials and Technologies; and Safety and Productivity Solutions.

- The Aerospace business is a global supplier of products, software and services for aircraft sold to original equipment manufacturers and other customers in a variety of end markets. Honeywell’s product mix includes several aircraft parts, as well as repair, overhaul and maintenance services.
- The Honeywell Building Technologies business is a global provider of products, software, solutions and technologies that enable building owners and occupants to ensure their facilities
- are safe, energy efficient, sustainable and productive.
- The Performance Materials and Technologies business is developing and manufacturing high-quality performance chemicals and materials, process technologies and automation solutions.
- The Safety and Productivity Solutions business is a global provider of products and software that improve productivity, workplace safety and asset performance to customers around the globe.

In addition, through Honeywell Connected Enterprise, Honeywell provides a mix of software products and enabling services across its four areas of business that help companies use operational data to drive insights that improve processes, enhance productivity, support sustainability initiatives and empower workers.

Further information on Honeywell can be obtained at Honeywell’s website www.honeywell.com, from which its most recent annual report can also be downloaded (<https://investor.honeywell.com/Archived-Reports>).

(c) The Proposed JV

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The Proposed JV does not yet exist. It will be established in Saudi Arabia and will be active in the development, deployment, commercialization and management of the Plant Digital Platform. The Plant Digital Platform, also known as the Integrated Manufacturing Operations Management System (**iMOMS**), integrates (i) commercial off the shelf software technologies and (ii) associated services and know to provide integrated solutions to customers. The Proposed JV will at first focus on third party customers located in the GCC region and Iraq as well as Aramco affiliates. It is currently not intended that the JV will actively offer its products/services in the EEA.