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M.10890 - MARCEGAGLIA STEEL / OLPUK / OSB / FSAB

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition by Marcegaglia Steel S.p.A of the entire share capital of, and thereby sole control over, Outokumpu Long Products Limited, Outokumpu Stainless Bar LLC and Fagersta Stainless AB. The transaction constitutes a concentration pursuant to Article 3(1)(b) of the EUMR.

Marcegaglia Steel S.p.A is solely controlled and owned to 100% by Marcegaglia Holding S.r.l. The Marcegaglia Group's main activity is within the steel processing sector and mainly produces carbon steel products but also to a smaller extent stainless steel flat and stainless steel long products.

The three target companies are active within the field of stainless steel long products.