Disclaimer :

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M.10837 - ASTARA WESTERN EUROPE / MITSUBISHI CORPORATION / ISUZU MOTORS LIMITED / ISUZU SALES DEUTSCHLAND

SECTION 1.2

Description of the concentration

Through the notified Transaction, the Belgian company ISUZU BENELUX ("IBX") acquires 100% of the shares of the German company ISUZU SALES OEUTSCHLAND ("ISD").

ISO is currently controlled by MITSUBISHI CORPORATION ("MC"), with ISUZU MOTORS LIMITED ("ISUZU") holding a minority participation.

Through the notified transaction, ISO will be controlled by IBX and therefore jointly controlled by the 3 JV partners of IBX: ISUZU, MC and ASTARA WESTERN EUROPE NV ("ASTARA WESTERN EUROPE").

Currently, ISO is active in the import and distribution of Isuzu vehicles (LCVs (< 6 tons) and trucks (> 6 tons), as well as parts and accessories required to maintain and service these vehicles in Germany, Austria, Slovakia and the Czech Republic. IBX is active in the distribution and service of Isuzu vehicles and spare parts in Belgium, the Netherlands, Luxembourg, and Poland.