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**M.10980 - TOKYU / MARUBENI / ORIX / FUJITSU / JV**

**SECTION 1.2**

**Description of the concentration**

The Proposed Transaction concerns the creation of a Japanese full function joint venture, between Tokyu Corporation, Fujitsu Limited, Marubeni Corporation, ORIX Corporation together with five non-controlling founders, as a special purpose vehicle for redeveloping Todoroki Ryokuchi, a park in Kawasaki (Japan) comprising public gardens, a museum and a sports complex.

The JV will not have any activities within, or affecting, the EEA.

The primary business activities of the notifying parties are as follows:

- a. Tokyu is a Japanese multinational company. Its main activity is the operation of railways in the Greater Tokyo Area. It also engages in urban development and operates a hotel and resort business.
- b. Fujitsu is a Japanese multinational information and communications technology equipment and services provider.
- c. Marubeni is a Japanese trading and investment company with diverse business activities across wide-ranging fields.
- d. ORIX is a Japanese financial services group which provides leasing services. Moreover, ORIX operates lending, investment, life insurance, banking, asset management, automobile-related, real estate and environment and energy-related businesses.