Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10862 - OLIN / MITSUI / BWA JV

SECTION 1.2

Description of the concentration

- 1. On 17 November 2022 the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Olin Corporation ("Olin") and Mitsui & Co., Ltd ("Mitsui") (collectively, the "Parties", each a "Party"), will create a joint venture company (the "BWA JV") that will be active in the procurement, sale, and marketing of globally traded caustic soda ("CS") and ethylene dichloride ("EDC").
- 2. Olin is a global manufacturer and distributor of chemical products and a U.S. manufacturer of ammunition. The chemical products produced include chlorine, EDC and CS, vinyls, epoxies, chlorinated organics, bleach, and hydrochloric acid.
- 3. Mitsui is a trading, business management and project development company, headquartered in Tokyo, Japan. Mitsui operates worldwide via the following operating segments: (i) mineral & metal resources; (ii) energy; (iii) machinery & infrastructure; (iv) chemicals; (v) iron & steel products; (vi) lifestyle; (vii) innovation & corporate development.