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## **M.10760 - AIRBUS / SAFRAN / TAC / AUBERT & DUVAL**

### **SECTION 1.2**

#### **Description of the concentration**

On 17 November 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 involving the acquisition by Airbus SAS, ultimately controlled by Airbus SE (together, "Airbus"), Safran S.A. ("Safran"), and Ace Aero Partenaires, a fund managed by Tikehau Ace Capital ("TAC") of joint control over Aubert & Duval S.A. ("Aubert & Duval").

The business activities of the undertakings concerned are:

Airbus, incorporated in the Netherlands, is active on a worldwide basis in aeronautics, space and defence related services.

Safran, incorporated in France, designs, manufactures, and sells aircraft engines, aerospace systems, and aircraft and defence equipment.

TAC, incorporated in France, is an asset management company, focusing on strategic industries and trusted technologies.

Aubert & Duval, incorporated in France, is a supplier of advanced metallurgical products in the form of parts, long products, and metal powders for various industrial applications, including aviation, space, nuclear, defence, and energy.