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M.10884 - JTCP / EPCG / EROSKI S.COOP / SUPRATUC2020

SECTION 1.2

Description of the concentration

The present Transaction consists in the change in quality of control over the Target from joint control of (i) EPCG, ECMI and EROSKI to (ii) EPCG, JTCP and EROSKI. This transaction relates to the food retail sector. The transaction constitutes a concentration under Articles 3(1)(b) and 3(4) of the EUMR.

EPCG is a Czech investment holding company, active mainly in energy, infrastructure and media. The ultimate owner of EPCG is one of the leading investors, among others, in the food distribution sector in Europe.

JTCP is a Czech holding company which is currently not active in the food sector nor on any vertically related market either in Spain or internationally.

EROSKI as a consumer cooperative is a distribution company, a consumer organisation and a cooperative project in which consumers and employees share the leading role and authority. It is the parent company of the EROSKI Group which is the retail distribution cooperative for daily consumer goods and services in Spain and is a benchmark in the regions of Galicia, the Basque Country, Navarre as well as Catalonia and the Balearic Islands (through the Target).

Target is a Spanish holding company with 100% ownership in two companies active in the retail sale of daily consumer goods in Spain: Caprabo and Cecosa. The Target's activities are focused on the retail sale of daily consumer goods segment through supermarkets located in the Spanish regions of Catalonia (through Caprabo) and the Balearic Islands (through Cecosa), respectively.

Target is jointly controlled by EPCG, ECMI and EROSKI prior to the Transaction as confirmed and unconditionally cleared by the Commission in case M.10296.