Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10875 - AXA IM / SWISS LIFE / MORRISON & CO / LYNTIA NETWORKS

SECTION 1.2

Description of the concentration

This concentration involves the acquisition of joint control over Gunalta ITG, S.L.U. ("Lyntia"), a Spanish telecommunication infrastructure company, by three co-controlling financial investors: AXA PIE Lux 4 S.à r.l. ("AXA"), Swiss Life Roth Investment S.à r.l. ("SLAM") and The Morrison & Co Infrastructure Partnership Master Fund SCSp ("MCO"). The current owner of Lyntia, and seller, is Antin Infrastructure Partners ("Antin").

The AXA and SLAM groups are global insurance and asset management companies.

Morrison is an asset management company which manages investments on behalf of its clients.

Lyntia provides services in the dark fibre and lit fibre markets, together with certain other ancillary telecommunications services such as satellite communications and co-location data centres. Lyntia is active in Spain only.