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M.10728 - CACF / STELLANTIS / FCA BANK / F2ML

SECTION 1.2

Description of the concentration

On 15 November 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which CA Consumer Finance S.A. (“CACF”) (France), solely controlled by Crédit Agricole S.A. (“CASA”) (France), intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of FCA Bank S.p.A. (“FCA Bank”) (Italy), which is currently jointly controlled by CACF and Stellantis N.V. (“Stellantis”) (the Netherlands), and by which CACF and Stellantis acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the Free2MoveLease (“F2ML”) businesses, mainly active in the provision of B2B operational leasing services.

The business activities of the undertakings concerned are:

- FCA Bank: active in automotive financing in 16 EEA Member States, in Morocco, Switzerland and the United Kingdom;
- CACF: active in the consumer finance sector in France and several other European countries, as well as in China and Morocco;
- Stellantis: active in the design, engineering, manufacture, distribution and sale of automotive vehicles, components and production systems;
- F2ML: active in the provision of B2B operational leasing services in several EEA Member States.