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M.10943 - ENEL / CVC CAPITAL PARTNERS / GRIDSPERTISE

SECTION 1.2

Description of the concentration

On 3 November 2022, the European Commission received the notification of a proposed transaction by which Enel Grids S.r.l. (“**Enel Grids**”) and CVC Capital Partners SICAV-FIS S.A. (“**CVC**”) will acquire joint control over Gridspertise S.r.l. (“**Gridspertise**”) within the meaning of Articles 3(1)(b) and 3(4) of the EU Merger Regulation. The primary business activities of the undertakings concerned by the notified concentration are as follows:

- For Enel Grids: the design and supply of metering and measurements systems and services. Enel Grids is an entity incorporated in Italy solely controlled and wholly owned by Enel S.p.A. (“**Enel**”). Enel is the parent company of the industrial group of the same name active, primarily, in the electricity and natural gas sectors.
- For CVC: the provision of advice to and management of investment funds with interests in a number of companies active in a variety of industries around the world, primarily in Europe, the US and the Asia-Pacific Region.
- For Gridspertise: the supply of smart grid equipment for distribution system operators and grid users. Gridspertise is an entity incorporated in Italy solely controlled and wholly owned by Enel Grids