



EUROPEAN COMMISSION
DG Competition

Case M.10911 - PARTNERS GROUP / KOHLBERG / USIC

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/11/2022

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EUROPEAN COMMISSION

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**Subject: Case M.10911 – PARTNERS GROUP / KOHLBERG / USIC
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 10 October 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Partners Group AG ('Partners Group', Switzerland) and Kohlberg & Co., L.L.C. ('Kohlberg', USA) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Onecall Holdings, Inc. ('Onecall', USA) by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Partners Group: global private markets investment management company,

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 402, 19.10.2022, p. 13.

- Kohlberg: private equity management company specialised in investments in middle market companies.
- 3. Onecall indirectly wholly owns USIC Holdings Inc. ('USIC', USA), a provider of underground utility damage prevention and utility locating services in the United States and Canada. Onecall is currently solely controlled by Partners Group.
- 4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.