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M.10859 - TRAFIGURA / ECOBAT RESOURCES STOLBERG

SECTION 1.2

Description of the concentration

The Transaction involves the proposed acquisition of sole control within the meaning of the EU Merger Regulation of Ecobat Resources Stolberg GmbH (“ERS”) by Trafigura Holding SARL (“Trafigura Holding”), a subsidiary of Trafigura Group Pte Limited (“Trafigura”), a Singapore-incorporated company. The acquisition of sole control by Trafigura Holding will be by way of acquisition of the entire issued share capital of ERS.

Trafigura is one of the world’s leading independent commodity traders, specialising in the physical trading of oil and petroleum, mineral and metal commodities globally. ERS is currently owned and controlled by Ecobat LLC, a lead battery recycler and lead producer.