

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10918 - PETRONAS / DURIO / ORIM HOLDING

SECTION 1.2

Description of the concentration

On 28 October 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which PETRONAS Trading Corporation SDN BHD (“**PETCO**”, established in Malaysia), acquires within the meaning of Article 3(1)(b) of the Merger Regulation joint control of ORIM Holding Limited (“**ORIM**”, established in Malta and currently solely controlled by DURIO Invest B.V. (“**DURIO**”), established in the Netherlands).

The business activities of the parties are the sale and processing of crude oil and petroleum products in the EEA and retail supply of marine fuels, *i.e.* low sulphur fuel oils and marine gas oil through bunkering services mainly in the ARA region but also in Malta. PETCO’s principal activities are the marketing, sourcing, trading and processing of crude oil and petroleum products in the East of Suez region which covers Asia-Pacific and the Far East, the West of Suez as well as in the Middle East and the Red Sea. ORIM is a supplier of marine fuels and provides the refuelling of sea-faring vessels mainly in the Amsterdam-Rotterdam-Antwerp region and Malta. ORIM is currently a wholly owned subsidiary of the Dutch holding company DURIO. DURIO is the holding company of the founders and current (indirect) owners of ORIM and does not have any direct or indirect activities other than through ORIM.