



EUROPEAN COMMISSION
DG Competition

***Case M.10916 - ALPHA / PENINSULA / PRIMA
INDUSTRIE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 28/10/2022

***In electronic form on the EUR-Lex website under
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EUROPEAN COMMISSION

Brussels, 28.10.2022
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PUBLIC VERSION

Master 7 S.à r.l,
Rue Bender 15,
L1229 Luxembourg,
Luxembourg

PI8 S.à r.l,
Via della Spiga 52,
Milan 20121,
Italy

**Subject: Case M.10916 – ALPHA / PENINSULA / PRIMA INDUSTRIE
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 5 October 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Master 7 S.à r.l, ultimately controlled by Alpha Private Equity Funds 7 (SCA) SICAR, managed by Alpha Private Equity Funds Management Company S.à r.l. ('Alpha', Luxembourg) and Pi8 S.à r.l., ultimately controlled by Peninsula Investments S.C.A, managed by Peninsula Capital S.à r.l. ('Peninsula', Luxembourg), intend to acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Prima Industrie S.p.A ('Prima Industrie', Italy), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - Alpha is a private equity investor in the European mid-market buyouts, investing mainly in industrial manufacturing, consumer and leisure, fashion and design, service and distribution sectors,

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 397, 17.10.2022, p. 7.

- Peninsula is a long-term investment vehicle that makes equity investments in different sectors and, in particular, in industrials, healthcare, retail, technology, business services and financial technologies,
 - Prima Industrie, a joint stock company listed on Euronext Milan, is a manufacturer of laser machines and sheet metal working machinery, industrial laser sources, and additive manufacturing systems.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.