

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.10960 - EPPE / PZEM SUBSIDIARIES

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of sole control over the Dutch entities (i) PEC and its subsidiaries (a) SCH, (b) SCBV and (c) PZEM TOLLING and (ii) PZEM Pipe active in the energy and gas sector by EPPE. The proposed concentration constitutes a concentration under Article 3(1)(b) of the EUMR.

EPPE is a Czech joint stock company incorporated under the laws of the Czech Republic belonging to the EPH Group. The EPH Group is a vertically integrated energy utility covering the complete value chain from lignite mining through power and heat generation to electricity and heat distribution, including supply and trading platforms, on the one hand, and the gas infrastructure business on the other hand. The EPH Group currently consists of more than 70 companies operating mainly in the Czech Republic, Slovakia, Germany, Italy, France, Ireland, the United Kingdom and Switzerland. The EPH Group is solely controlled by EPCG, which, in turn, is ultimately solely controlled by Mr DK.

The Target's activities concern primarily the Netherlands and include generation, trading, wholesale and retail supply of electricity (excluding households), provision of balancing and ancillary services, financial electricity trading, trading of CO₂ allowances and GoOs, wholesale and retail supply of gas (excluding households), gas transmission, gas balancing and gas storage.