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M.10953 - ADD / TOTALENERGIES / TOTAL EGYPT

SECTION 1.2

Description of the concentration

On 19 October 2022 the Commission received notification of a proposed concentration pursuant to Article 3(1)(b) of the EU Merger Regulation.

The proposed transaction relates to the acquisition by Abu Dhabi National Oil Company for Distribution PJSC ("**ADD**") of a jointly controlling interest in TotalEnergies Marketing Egypt LLC ("**Total Egypt**") from TotalEnergies Marketing Afrique SAS ("**TotalEnergies MA**"). Total Egypt is active in fuel retail, non-fuel retail (food retail and car wash services), lubricants, aviation fuel and bulk fuel distribution in Egypt.

ADD is ultimately majority owned by the Abu Dhabi National Oil Company (ADNOC) P.J.S.C. ("**ADNOC**"), an energy and petrochemicals group operating across the entire hydrocarbon value chain through a network of fully integrated businesses. ADNOC is principally active in the exploration, production, storage, refining, and distribution of oil and gas, as well as in the development of petrochemical products. Additional information on ADNOC is available at www.adnoc.ae/en.

TotalEnergies MA is ultimately owned by TotalEnergies, a broad energy company. With operations in more than 130 countries, TotalEnergies is engaged in every sector of the oil and gas industry, including upstream (hydrocarbon exploration, development and production) and downstream (refining, petrochemicals, specialty chemicals, trading and shipping of crude oil and petroleum products and marketing). TotalEnergies is also involved in the renewable energy, power generation sectors and carbon neutrality businesses (energy efficiency, carbon capture usage and storage, hydrogen and nature-based solutions).

Additional information on TotalEnergies is available at <https://totalenergies.com/>.