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M.10934 - VINCI ENERGIES / KONTRON IT SERVICE COMPANIES

SECTION 1.2

Description of the concentration

On 21 October 2022, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (Merger Regulation) with regard to the acquisition of Kontron IT Service Companies, including its direct and indirect subsidiaries ('Kontron LT Service Companies' or the 'Target'), by VINCI Energies S.A. ('VINCI Energies') from Kontron AG.

VINCI Energies is a subsidiary of VINCI S.A., which is the ultimate parent company of the VINCI Group, a global diversified organization with more than 219,299 employees and offices and Operations at over 6,865 locations in 127 countries. It is active in concessions and infrastructure, building, public works and civil engineering and energy. Through VINCI Energies, the Group is active in the area of IT services.

The Kontron IT Service Companies are IT service providers with a geographical focus on Germany, Switzerland and Eastern Europe. The Kontron IT Service Companies offer, amongst others, IT application and infrastructure services, workplace management services, and network (cyber) security services.