Case M.10904 - CVC / MATICMIND / SIO

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 21/10/2022

In electronic form on the EUR-Lex website under document number 32022M10904

EUROPEAN COMMISSION



Brussels, 21.10.2022 C(2022) 7656 final

PUBLIC VERSION

CVC Capital Partners SICAV-FIS S.A. 20 Avenue Monterey L-2163 Luxembourg Luxembourg

Subject: Case M.10904 - CVC / MATICMIND / SIO

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 27 September 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which CVC Capital Partners SICAV-FIS S.A. ("CVC", Luxembourg) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Maticmind S.p.A. ("Maticmind", Italy) and SIO S.p.A. ("SIO", Italy), currently controlled by EDA S.r.I. ("EDA", Italy). The concentration is accomplished by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are the following:
 - CVC: a manager of investment funds and platforms,
 - Maticmind: a systems integrator and value-added reseller operating in the IT sector in Italy,
 - SIO: a supplier of products and solutions designed for intelligence operations and lawful interception in Italy and other European countries, currently solely controlled by EDA, whose sole activity is holding shares in SIO.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 385, 6.10.2022, p. 25.

- paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

2

⁴ OJ C 366, 14.12.2013, p. 5.