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M.10928 - ICI / BENVIC

SECTION 1.2

Description of the concentration

1. On 13 October 2022 the European Commission received the notification of a proposed transaction pursuant to Article 4 of Council Regulation (EC) No. 139/2004 ("**EU Merger Control Regulation**") by which Vynova Holding S.A. ("**Vynova**"), or one of its affiliates, intends to acquire sole control over Benvic Group SAS ("**Benvic**").
2. The primary business activity of the undertakings concerned are as follows:
 - Vynova is a Luxembourg *société anonyme* ultimately controlled by International Chemical Investors 4 S.E., a privately owned industrial holding company incorporated in Luxembourg, active worldwide in agrochemicals, fine chemicals, basic chemicals, and performance chemicals. Vynova is mainly active in the field of chlor-alkali chemistry and commodity S-PVC production.
 - Benvic develops, produces, and markets PVC-based thermoplastic solutions in the form of powders and compounds that are utilized across a wide range of rigid and flexible end-applications including building and construction, automotive and aerospace, cabling, packaging and fluid transport.