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M.10910- MACQUARIE / ABERDEEN / AIP / CERTAIN MÁSMÓVIL ASSETS

SECTION 1.2

Description of the concentration

The concentration notified by means of this Short Form CO involves the acquisition of joint control by Macquarie Group (“**Macquarie**”), Aberdeen Group (“**Aberdeen**”) and Arjun Infrastructure Partners Group (“**AIP**”) (together, “**Notifying Parties**”) over a telecommunications Fibre-to-the-home network (“**FTTH**”), which will take place by means of a sale and purchase agreement entered into between the joint controlled subsidiary of the three investors, Uclés Infraco, S.L. (“**Uclés Infraco**”), and MásMóvil Broadband.

Uclés Infraco will operate the FTTH network with the support of its sister company Onivia to provide wholesale broadband internet access services to Internet Service Providers so that these can provide in turn retail internet services to final costumers. Onivia (together with Uclés Infraco), is a neutral infrastructure operator active in the provision of wholesale broadband access services in Spain.

The business activities of the Notifying Parties are the following:

- Macquarie is a global investment, banking and financial services provider active in a diverse range of businesses, including investing in a wide range of sectors such as resources and commodities, energy, financial institutions, infrastructure and real estate.
- Aberdeen is an asset manager that has under management diversified asset classes namely equities, fixed income, property, infrastructure and private equity. It is active across a wide range of sectors, including transportation, social infrastructure, waste and water treatment and clean energy production networks.
- AIP is an independent asset management company dedicated to executing and managing mid-market infrastructure investments. Through its controlled portfolio companies, AIP is active across different sectors including transport (ferry operator and motorway service business), renewable energy (solar platforms, offshore and onshore wind, bio-energy plants, water and wastewater companies), regulated sectors (integrated power utility and energy distribution) and digital infrastructure (fibre).

Uclés is a neutral infrastructure operator active in the provision of wholesale broadband access services in Spain.

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